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LE»DE»RSHIP
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ANNUAL REPORT	2021-22
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WHY LEADERSHIP SKILLS MATTER EVEN MORE DURING PANDEMIC AND POST-PANDEMIC TIMES

Children and adolescents today live in a world of challenges and opportunities - new technologies, changing labour markets, migration, conflict, environmental and political changes, etc. To succeed within this current and future environment, they need access to education that develops skills, knowledge, attitudes and values and enables them to become successful lifelong learners who can find and retain productive work, make wise decisions, and positively engage in their communities. By 2030, an estimated 825 million children are expected to leave school without basic level skills. Today, some 40 percent of employers globally find it difficult to recruit people with the skills they need. The ability to acquire new skills throughout life, adapt and work flexibly will be at a premium. If education in much of the world fails to keep up with these changing demands, there will be major shortages of skilled workers as well as large surpluses of workers with poor skills (The Learning Generation: Investing in Education for a Changing World, ICFGEO, New York, 2016). Covid-19 and its aftermath have only exacerbated the problem at hand. According to UNESCO, nearly 300 million school-going children in India were affected by school closures due to the pandemic. In early January 2022, schools in some states and cities opened schools partially. Students across the country faced tremendous learning disruption due to schools opening and closing several times. UNESCO states that students lost nearly 82 weeks of regular schooling due to the pandemic. Students from the most vulnerable sections of society were hit the hardest. Children who were already living in a world of challenges have been further pushed back economically, socially and emotionally. Our schools tried their best to continue schooling through remote learning on mobile phones, but the 2021 Annual Status

of Education Report (ASER) shows that only 68 percent of households with primary-school-age children in rural India owned smartphones. And of those, only a quarter of students had access to these phones; they, therefore, had no schooling for nearly two years. A majority of children have thus fallen way behind in their educational attainment. At Enabling Leadership, we believe that leadership skills are essential for students to build resilience, grit and motivation during these uncertain times. Our programs remain particularly critical to help support crisis-affected children to cope with trauma and build resilience in the face of adversity through developing their leadership skills. According to UNICEF, these skills allow children to become agile, adaptive learners and citizens equipped to navigate personal, academic, social and economic challenges.



Our Vision

**EVERY CHILD WILL BE A
LEADER - A ROLE MODEL,
A POSITIVE CONTRIBUTOR,
A GLOBAL CITIZEN**

OUR THEORY OF CHANGE

When children in the most impressionable age group (9-14 years) are engaged for sustained periods of time with programs that use experiential mediums (like sports, arts, play, etc) that allow for 'learning by doing' and by being responsible team members, they are empowered with critical skills to become role models, positive contributors and global citizens.

OUR PROGRAMS

Just for Kicks: A leadership program that harnesses the powerful game of football, this program empowers students to develop grit, discipline, teamwork and handling stress, while playing for your team.

Build Maya: Using the principle of positive play, this program provides students the opportunity to imagine, ideate, test and collaborate to design solutions using building blocks for real-world challenges at home, school and community.



Balance Sheet

ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Balance Sheet as at 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	Note No.	As at 31st March 2022	As at 31st March 2021
Equity and Liabilities			
Source of funds			
General Funds	3	16,931	-
Current liabilities			
Trade payables			
- dues to micro and small enterprises		-	-
- dues to others		-	-
Other current liabilities	4	1,591	-
Short-term provisions	5	20	-
		18,543	-
Assets			
Non-current assets			
Property, Plant and Equipment and intangible assets			
-Property, Plant and Equipment		-	-
-Intangible assets		-	-
Long-term loans and advances		-	-
Current assets			
Cash and cash equivalents	6	17,882	-
Other Current assets	7	661	-
		18,543	-

The accompanying notes form an integral part of these financial statements.

1-30

This is the Balance Sheet referred to in our report of even date.

For Korlimarla & Associates
(Chartered Accountants)
FRN: 016446S

Archana Korlimarla
(Proprietor)
Membership No.: 211068

Date: 27/09/2022
Place: Bangalore



For and on behalf of the Board of Directors of
Enabling Leadership Foundation

Ramakrishnan Ananthakrishnan
(Director)
DIN : 07567524

Date: 27/09/2022
Place: Chennai



Poornima Bhagwat
(Director)
DIN : 09222738

Date: 27/09/2022
Place: Dharmawad

ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Statement of Income and Expenditure for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
Income			
Grants & Donations received	8	32,662	-
Other income	9	124	-
Total Income		32,786	-
Expenses			
Employee benefits expense	10	414	-
Depreciation and amortisation	-	-	-
Other expenses	11	15,441	-
Total Expense		15,855	-
Income/(Expenditure) for the year transferred to General Fund		16,931	-

The accompanying notes form an integral part of these financial statements.

1-30

This is the Statement of Profit and Loss referred to in our report of even date.

For Korlimarla & Associates
(Chartered Accountants)
FRN: 0164465



Archana Korlimarla
(Proprietor)
Membership No.: 211068

Date: 27/09/2022
Place: Bangalore



For and on behalf of the Board of Directors of
Enabling Leadership Foundation



Ramakrishnan Ananthakrishnan
(Director)
DIN : 07567524

Date: 27/09/2022
Place: Chennai




Poornima Bhagwat
(Director)
DIN : 09222738

Date: 27/09/2022
Place: Dharewad.

ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

27 Employees benefits

Contributions to defined contribution/benefit schemes such as Pension, Superannuation, Employees State Insurance, Employees Provident Fund, Gratuity, Leave Encashment and other Long-term benefits etc. are not applicable to the Company.

28 Particulars of unhedged foreign currency exposures as at reporting date

Particulars	Purpose	Currency	For the year ended 31st March 2022		For the year ended 31st March 2021	
			Amount in foreign currency	Amount in Rupees	Amount in foreign currency	Amount in Rupees
Trade Payables	Unhedged	USD	-	-	-	-
Trade Receivables	Unhedged	USD	-	-	-	-
Borrowings	Unhedged	USD	-	-	-	-
Advances	Unhedged	USD	-	-	-	-

29 Deferred tax asset / liability (net)

The company has license to operate under section 8 of the Companies Act, 2013 and Certification of registration under Section 12 A of the Income Tax Act, 1961. Accordingly, the Company is not liable to pay Income Tax under Income Tax Act, 1961.

30 Previous year's figures

Previous year amounts have been regrouped/rearranged to conform the current year classification.

For Korlimarla & Associates
(Chartered Accountants)
FRN: 016446S

Archana Korlimarla
(Proprietor)
Membership No.: 211068

Date: 27/09/2022
Place: Bangalore



For and on behalf of the Board of Directors of
Enabling Leadership Foundation

Ramakrishnan Ananthakrishnan
(Director)
DIN : 07567524

Date: 27/09/2022
Place: Chennai



Poojima Bhagwat
(Director)
DIN : 09222738

Date: 27/09/2022
Place: Dharmawool

ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

1 Company Overview

ENABLING LEADERSHIP FOUNDATION ("the company") was incorporated on 1st July, 2021 under Section 8 of the Companies Act, 2013 and commenced its activities on 1st July, 2021.

The primary objective of the company is To work with schools, colleges, universities and other educational institutions, corporates, non profit organizations, local panchayats, the government, local communities, and any other organization in India to enhance leadership qualities and life skills, prepare youth for gainful employment and responsible adulthood, through various modes and methods including but not limited to the use of music, lego and sports as medium and in this regard to prepare, license, sell course materials and to raise money through grants, donations and any other means for this purpose from India and outside India.

The company has received License dated 1st July, 2021 under Section 8 of the Companies Act, 2013.

The company has granted a provisional registration under Section 12A of the Income Tax Act, 1961 as a Charitable company with effect from 1st October, 2021 having a Unique Registration No: AAGCE5348CE20215.

The company has received provisional approval under Section 80G of the Income Tax Act, 1961 from the Commissioner of Income Tax (Exemptions) in respect of donations with effect from 1st October, 2021 onwards having a Unique Registration No: AAGCE5348CF20213.

2 Basis of preparation

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government, the relevant provisions of the Companies Act, 2013, other accounting principles generally accepted in India and Companies Act, 2013, to the extent applicable. The financial statements are presented in Currency Indian Rupees.

2.1 Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

i) Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, medical cost trends, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

ii) Useful lives of depreciable/amortizable assets

Management reviews its estimate of the useful lives of depreciable/amortizable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence.

b) Fixed assets

Fixed assets are stated at the cost of acquisition less accumulated depreciation. Cost represents purchase price and includes other costs incurred in bringing the asset to its working condition for its intended use. In the Current financial year fixed assets amounting to Rs. 8,14,966 has been written off

c) Depreciation and amortisation

Tangible assets other than Plant and machinery and Mould and dies

Depreciation on fixed assets is provided on a Written Down Value method. The useful life prescribed in Schedule II of the Companies Act 2013 are considered for the purpose of calculating depreciation.

Asset	Life (in years)
Office Renovation	10
Furniture & fixtures	10
Computers	3
Office equipment	5
Software	6

Depreciation on additions to fixed assets and deletions to fixed assets is provided pro rata for/up to the period of use respectively.



Permina KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

d) Revenue recognition

Receipts by way of contributions, having terms and conditions attached thereto, are considered in the financial statements with respect to such terms and conditions. Thus, contributions related to future period are recognised in the period for which such contribution are made and accounted for accordingly with the balance of such contributions attributable to future periods are considered as advance under the head either non-current or current liabilities depending upon the period to be covered. All donations, voluntary and towards corpus, are accounted for on receipt basis. All expenses are accounted on accrual basis.

Interest income is recognised using the time proportion method, based on rates implicit in the transaction.

e) Employee's benefits

Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Post employment benefits

Defined contribution plans

Provident fund is a defined contribution plan. The Company expenses its contributions towards provident fund, which are deposited with the Regional Provident Fund Commissioner and are charged to the Statement of Profit and Loss.

Defined benefit plans

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/ obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognised actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

Other long-term benefits

Benefits under the Company's leave encashment scheme constitute other long term employee benefits. The obligation in respect of leave encashment is provided on the basis of actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations.

f) Taxation

The company has license to operate under section 8 of the Companies Act, 2013 and Certification of registration under Section 12 A of the Income Tax Act, 1961. Accordingly, the Company is not liable to pay Income Tax under Income Tax Act, 1961.

g) Earnings per share

The basic earnings per share are computed by dividing the net profit / (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are computed using the weighted average number of equity and dilutive potential equity shares outstanding during the year, except where the results would be anti-dilutive.



Reshma KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

h) Provisions and contingent liabilities

The Company recognises a provision when there is a present obligation as a result of a past event and it is more likely than not that there will be an outflow of resources embodying economic benefits to settle such obligation and the amount of such obligation can be reliably estimated. Provisions are not discounted to its present value, and are determined based on the management's best estimate of the amount of obligation required at the year end. These are reviewed at each balance sheet date and adjusted to reflect current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non occurrence of future events not wholly within the control of the Company. Contingent liabilities are also disclosed for present obligations in respect of which it is not probable that there will be an outflow of resources or a reliable estimate of the amount of obligation cannot be made.

When there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote, no disclosure or provision is made.

i) Segment reporting

The Company is engaged in 'not for profit operations' in relation to enhance leadership qualities and life skills enhance leadership qualities and life skills, prepare youth for gainful employment and responsible adulthood, through various modes and methods these are considered as a single business segment. Further, the Company operates within India which is considered as one geographical area. Based on guiding principles in the Accounting Standard 17 – "Segment Reporting", there is no reportable segment.

j) Cash flow statement

Cash flows are reported using indirect method, whereby excess of income over expenditure before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular cash generating, financing and investing activities of the company are segregated. Cash and cash equivalents in the balance sheet comprise cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

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Reema KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	As at 31st March 2022	As at 31st March 2021
3 General Fund		
Deficit/Surplus in the Statement of Income and Expenditure		
At the beginning of the year	-	-
Add: Amount Transferred from statement of Income and Expenditure	16,931	-
Balance at end of the year	16,931	-



Prasanna KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	As at 31st March 2022	As at 31st March 2021
4 Other current liabilities		
Expense payable	59	
Audit Fees Payable	1,000	-
Statutory dues/(Duties & Taxes)	533	
Advance received from customers	-	-
	<u>1,591</u>	<u>-</u>

	As at 31st March 2022	As at 31st March 2021
5 Short Term Provisions		
Provision for Income Tax	-	-
Salary Payable	20	-
	<u>20</u>	<u>-</u>

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Permina KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	As at 31st March 2022	As at 31st March 2021
6 Cash and cash equivalents		
Cash and cash equivalents		
Cash on hand	-	-
Balances with banks		
- in current accounts	17,882	-
	<u>17,882</u>	<u>-</u>
7 Other Current Assets		
Prepaid expenses	661	-
	<u>661</u>	<u>-</u>

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Pratima KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	For the year ended 31st March 2022	For the year ended 31st March 2021
8 Income		
Grants & Donations received	32,662	-
	32,662	-
9 Other income		
Other Income	124	-
	124	-
10 Employee benefits expense		
Salaries and other incentives	414	-
Bonus	-	-
Staff welfare expenses	-	-
	414	-
11 Other expenses		
Business promotion expenses	-	-
Courier Charges	20	-
Auditor's Remuneration (Refer details below)	1,000	-
Legal and Professional Charges	13,671	-
ROC charges	69	-
Printing and stationery	655	-
Interest on late Payment	8	-
Software Expenses	19	-
	15,441	-
Auditor's Remuneration (excluding applicable taxes)		
Statutory audit fee	1,000	-
Tax audit fee	-	-
Others	-	-
	1,000	-

12 Earnings per share

The Company is incorporated under Section 8 of the Companies Act, 2013 as a not-for Profit Company. Accordingly, no disclosure as required under Accounting Standard 20 "Earnings per Share" has been made.



Perumal KB



ENABLING LEADERSHIP FOUNDATION

[A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013]

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

13 Related Party Disclosures:

Name of Related Parties where control exists irrespective of whether transactions have occurred or not

- Key Management Personnel
- 1) RAMAKRISHNAN ANANTHAKRISHNAN
- 2) Poornima Bhagwat

(a) Summary of Related Party Transactions

(Amount in Rupees)

Particulars	Holding Company		Key Managerial Personnel and relatives	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Transactions	There are no transactions with the related party during the year ended 31 March 2022 and in the previous year			
(A)				
(B)				
(C)				
Balance Outstanding				
(i) Payables				
(ii) Receivable				

Note: The above said figures are based on the records as maintained by the Company and as certified by the management.



Poornima KB



14 Additional regulatory information

- (i) Title deeds of immovable properties not held in name of Company
Title deeds of all immovable properties are held in the name of Company.
- (ii) Details of Benami Property held
Company doesn't hold any benami property.
- (iii) Details for Willful Defaulter
Company has't declared willful defaulter by any bank or financial institution or any other lender.
- (iv) Relationship with Struck Off Companies
Company doesn't have any transactions with Companies struck off under Section 248 of Companies Act 2013 or Section 560 of Companies Act, 1956.
- (v) Details for the Registration of charges or satisfaction with Register of Companies
The company has not any charges or satisfaction which is yet to be registered with Registered of Companies beyond the Statutory period.
- (vi) Details for the Compliance with number of layers of Companies
The Company has complied with number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rules 2017.
- (vii) Disclosure of ratios

Ratio	Numerator	Denominator	FY 2021-22	FY 2020-21	% variance	Reason for variance
Current ratio	Current assets	Current liabilities	11.51	-	0%	
Debt-equity ratio	Total Debt	Shareholders equity	-	-	-	
Debt service Coverage Ratio	Earning available for debt service	Debt Service	-	-	-	
Return on equity ratio	Net Profit after tax deduct Preference dividend	Average Shareholder Equity	-	-	0.00%	
Inventory Turnover Ratio	Cost of goods sold or sale	Average Inventory	0	-	0.00%	
Trade Receivable Turnover Ratio	Net credit sales	Average Trade Receivable	-	0.00	0.00%	
Trade Payable Turnover Ratio	Net annual Purchases	Average Trade Payable	0.00	0.00	0.00%	
Net capital turnover ratio	Net annual sales	Average Working Capital	-	-	0.00%	
Net profit ratio	Net profit after tax	Net Sale	-	-	0.00%	
Return on Capital Employed	Earning before Interest tax	Capital Employed	-	-	0.00%	
Return on investment	Net profit after tax	Total Investment	-	-	0.00%	

Note 14 (Cont)

- (vii) Details for the Compliance with Approved Scheme of Arrangements
The company has no need to disclose the effect of such Scheme of Arrangement. No Transaction has been accounted for in the books of account of the company "in accordance with the Scheme" and "in accordance with accounting standards" and deviation in this regard.
- (viii) Details for the Utilisation of Borrowed funds and share premium
(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds to any other person or entity, including foreign entities.
(B) The company has not received any fund from any person or entity, including foreign entities.
- (ix) Details for the Undisclosed Income
There is no transaction which is undisclosed in FY 21-22.
- (x) Corporate Social Responsibility (CSR)
The company is not covered under Section 135 of the companies Act.
- (xi) Details of Crypto Currency or Virtual Currency
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (xii) The company has not made any loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties either severally, or jointly with any other person, that are:-
(a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of Loan or Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of Loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

- (xiv) Details for the Capital Work in Progress (CWIP) and Intangible Assets under development
There is no Capital Work in Progress (CWIP) and Intangible Assets under development in FY 21-22.

CWIP aging Schedule		Amount of CWIP for the period of				Total
CWIP		Less than 1 year	1-2 year	2-3 year	More than 3 year	
Project in Progress		-	-	-	-	-
Project temporarily suspended		-	-	-	-	-

Intangible Assets under development aging schedule		Amount of CWIP for a period of				Total
Intangible Assets under development		Less than 1 year	1-2 year	2-3 year	More than 3 year	
Projects in progress		-	-	-	-	-
Projects temporarily suspended		-	-	-	-	-

- (xv) The company has no borrowing from Banks or financial institutions on the basis of security of current assets.



Ravindra KB



ENABLING LEADERSHIP FOUNDATION
(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)
Notes forming part of the financial statements for the year ended 31st March 2022
(All amounts in Rupees unless otherwise stated)

Round off in hundreds

- 15 The Company is not a small and medium sized company (SMC) as defined in the General Instructions in respect of Accounting Standards Specified under Section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014.
- 16 The company is not a small company as per section 2(85) of the Companies Act, 2013.
- 17 **Contingent Liabilities**
As at Balance Sheet date, the Contingent Liabilities is Nil.
- 18 The Company does not have any pending litigations which would impact its financial position.
- 19 The Company did not have long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 20 Information as required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 for the year ended 31st March 2022 and 31st March 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Outstanding Balance for MSME Company		-
(i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006	-	-
Principal	-	-
Interest	-	-
(ii) The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, 2006 along with the amounts of payments made to the supplier beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid, but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
(iv) The amount of interest due and remaining unpaid at the end of each accounting year.	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006	-	-

21 Capital commitment

Description	For the year ended 31st March 2022	For the year ended 31st March 2021
Commitments relating to contracts remaining to be executed on capital account and not provided for	-	-

22 Leases

Information required to be disclosed under Accounting Standard 19 on "Leases"

a) Operating lease

i) The company has no operating lease during the year. The lease payment made during the year are as mentioned below. The company had not given or taken any sub lease during the year. There were no contingent rent recognised as expenses in the statement of profit and loss.

Description	For the year ended 31st March 2022	For the year ended 31st March 2021
Lease payment recognised for the year	-	-

ii) Minimum Lease payment for non cancellable lease:

Description	For the year ended 31st March 2022	For the year ended 31st March 2021
Payable within 1 year	-	-
Payable within 1-5 years	-	-

23 Value of Imports on C.I. F. Basis

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Raw material	-	-
Purchase of tangible assets	-	-
Traded goods	-	-
Sample Material	-	-



Reshma KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the financial statements for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

24 Expenditure in foreign currency

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Repair and maintenance	-	-
Royalty	-	-
Packing material	-	-
Director remuneration	-	-
Intangible assets	-	-
Legal and professional fees	-	-
Finance cost	-	-
Others	-	-
Total	-	-

25 Consumption of raw materials, components and spare parts consumed

Particulars	For the year ended 31st March 2022		For the year ended 31st March 2021	
	Amount	Percentage	Amount	Percentage
Raw Materials				
- Imported	-	0.00%	-	0.00%
- Indigenous	-	0.00%	-	0.00%
	-	0.00%	-	0.00%
Consumption of consumables				
- Imported	-	0.00%	-	0.00%
- Indigenous	-	0.00%	-	0.00%
	-	0.00%	-	0.00%

26 Earning in Foreign Currency (accrual basis)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Training fees	-	-
Reimbursement of raw material cost	-	-
Job work charges	-	-
Sales	-	-



Permit KB



ENABLING LEADERSHIP FOUNDATION

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Cash Flow Statement for the year ended 31st March 2022

(All amounts in Rupees unless otherwise stated)

Round off in hundreds

	For the year ended 31st March 2022	For the year ended 31st March 2021
A. Cash flow from operating activities:		
Profit/(loss) before tax	16,931	-
Adjustments for:		
- Depreciation and amortisation	-	-
- Interest expense	-	-
- Fixed assets written off	-	-
Operating profit before working capital changes	16,931	-
Adjustments for:		
- Increase in Trade Payables	-	-
- Decrease in short term provision	20	-
- Increase in Other current liabilities	1,591	-
- Increase in longterm-term loans and advances	-	-
- Increase in other current assets	(661)	-
Cash generated from operations	17,882	-
Taxes received/(paid), net	-	-
Net cash generated from operating activities	17,882	-
B. Cash flow from investing activities:		
Purchase of fixed assets (including movement in capital work in progress and capital advances)	-	-
Sale proceeds from Sale of property plant and equipments	-	-
Net cash used in investing activities	-	-
C. Cash flow from financing activities:		
(Repayments) of short-term borrowings, net	-	-
Proceeds from issuance of share capital	-	-
Redemption of preference shares	-	-
Interest paid	-	-
Net cash (used in)/generated from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	17,882	-
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year (refer to note 14)	17,882	-
Components of cash and cash equivalents:		
Cash in hand	-	-
Balances with banks in current accounts	17,882	-
	17,882	-

The accompanying notes form an integral part of these financial statements.

1-30

This is the Cash Flow Statement referred to in our report of even date.

For Korlimarla & Associates
(Chartered Accountants)
FRN: 016446S

Archana Korlimarla
(Proprietor)
Membership No.: 211068

Date: 27/09/2022
Place: Bangalore



For and on behalf of the Board of Directors of
Enabling Leadership Foundation

Ramakrishnan Ananthakrishnan
(Director)
DIN : 07567524

Date: 27/09/2022
Place: Chennai



Poornima Bhagwat
(Director)
DIN : 09222738

Date: 27/09/2022
Place: Dharwad

Auditor's Report



INDEPENDENT AUDITOR'S REPORT

To,

The Members Enabling Leadership Foundation

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of M/s Enabling Leadership Foundation ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Income and Expenditure, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its excess of Income over Expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020("the order") issued by the Central Government of India in terms of section 143(11) of the Act are not applicable to the company as per sub-clause(iii) of paragraph 2 of the said order.
2. (A) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- (a) The Company does not have any pending litigations which would impact its financial position.
- (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses:
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (d)
- i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall,



- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ii. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall,
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- (f) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Korlimarla & Associates

Chartered Accountants

FRN No. 016446S



Archana Korlimarla

Membership No.: 211068

UDIN: 22211068BAXJFH1475

Place: Bangalore

Date: 27/09/2022

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