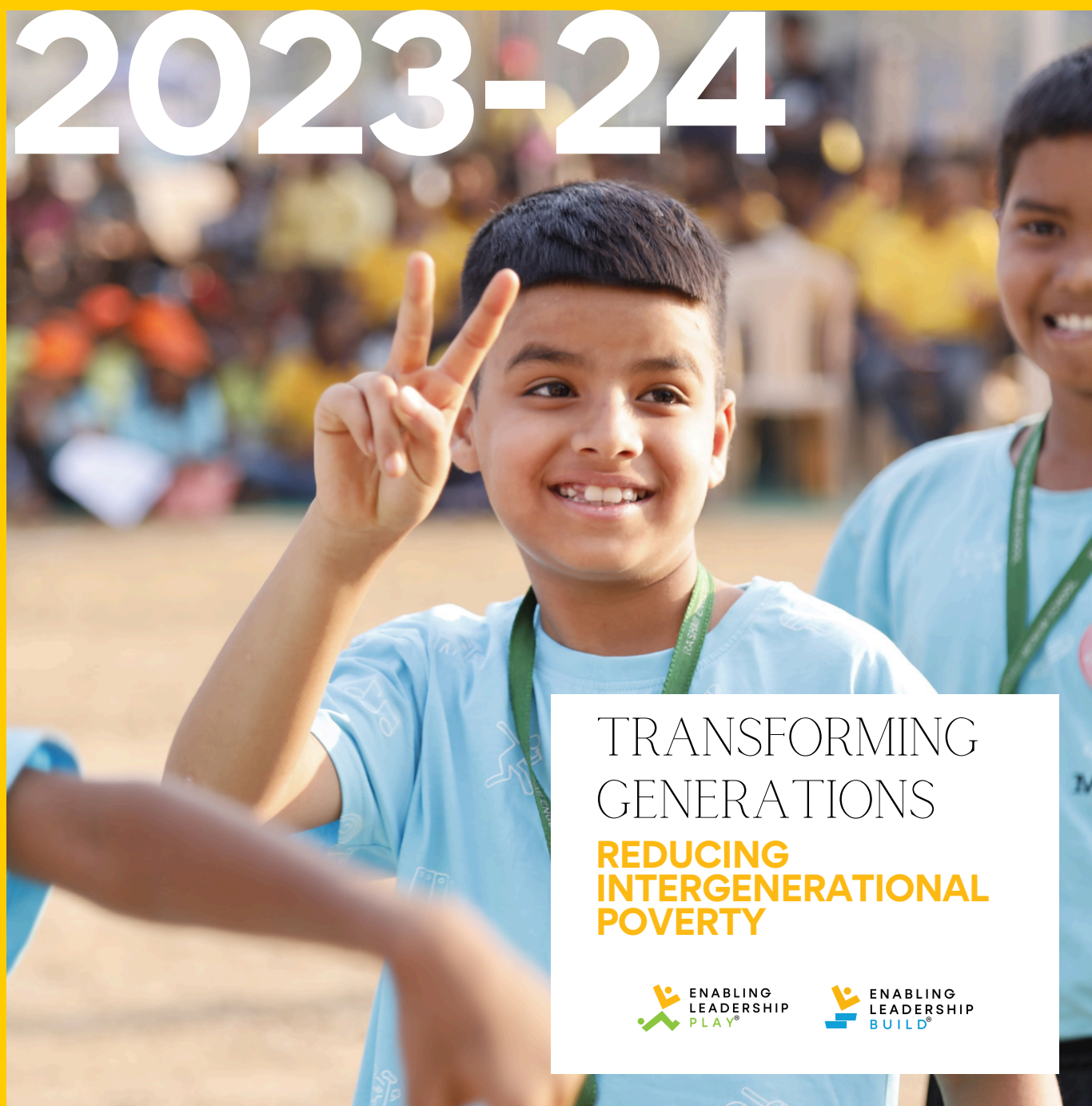




ENABLING
LEADERSHIP®

ANNUAL REPORT 2023-24



TRANSFORMING
GENERATIONS

**REDUCING
INTERGENERATIONAL
POVERTY**



ENABLING
LEADERSHIP
PLAY®



ENABLING
LEADERSHIP
BUILD®

FOREWORD

The dynamic and often ambiguous nature of work in the 21st century puts a greater emphasis on skills such as critical and creative thinking, risk-taking, problem-solving, communication and collaboration, goal-setting and time management. Enabling Leadership's (EL) goal is to build these essential Life Skills and Leadership Skills in underserved children who attend government schools. One of the most important of these skills is to learn how to embrace and thrive in diversity, which then helps to eliminate gender biases so that girls and women have an equitable opportunity in work and life.

The mixed-gender EL PLAY leagues that we started last year evolved to include the junior level students this year. We continued to emphasize on equal participation in the EL-Build program, encouraging young people to pursue their dreams regardless of their gender. This was possible through the dedicated and committed efforts of the EL Team, who engaged with various stakeholders in the community, bringing them along in changing their perspectives as well.



OUR GOAL IS TO REACH AND IMPACT AT LEAST A MILLION CHILDREN, EVENTUALLY WORKING THEMSELVES OUT OF INTER-GENERATIONAL POVERTY.

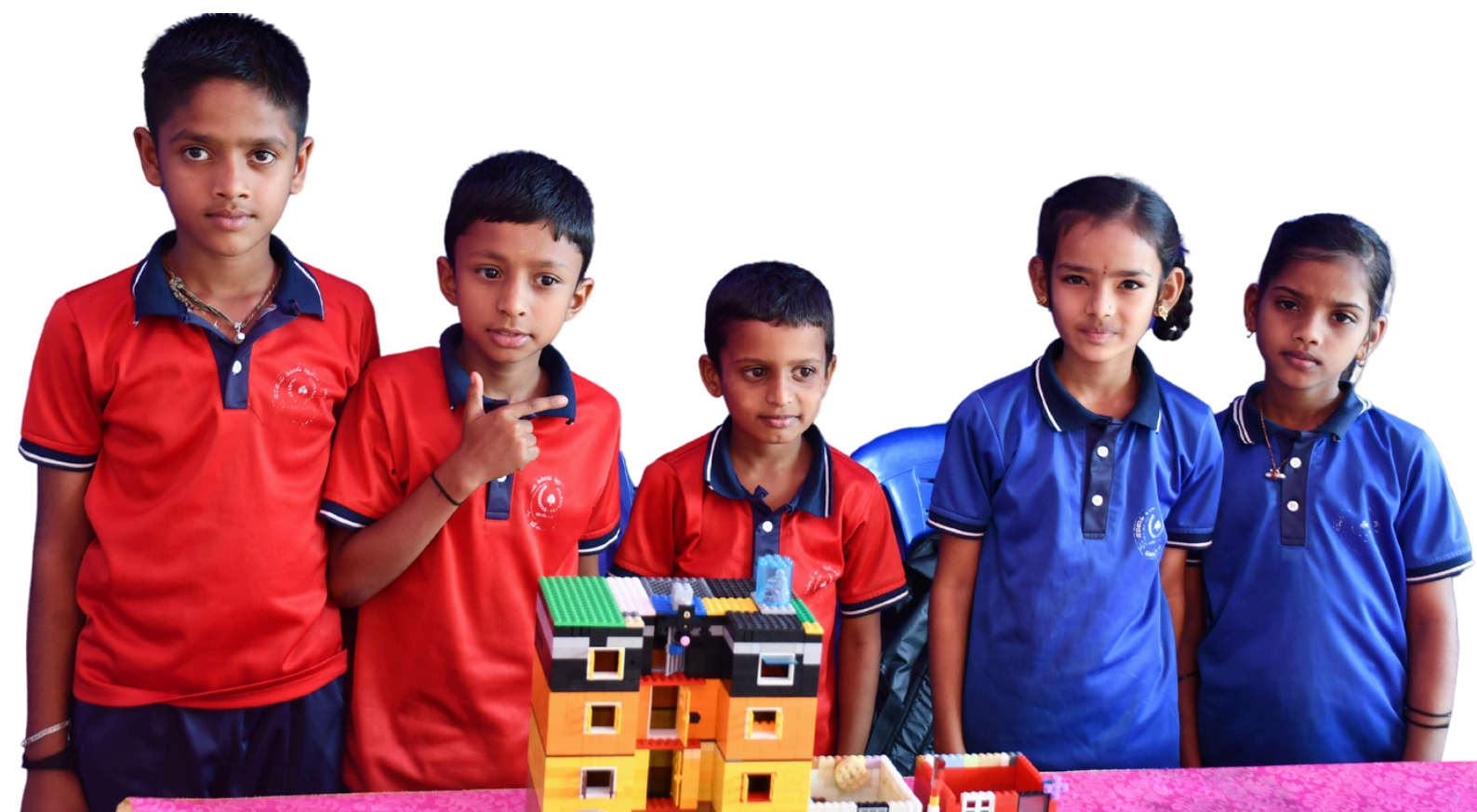
The year 2023-24 saw us strengthening our impact across all our programs. It has been heartening to see the positive outcome of our interventions. In our numerous interactions with coaches, teachers, parents and students from underserved schools, we have seen positive changes. Children can articulate their aspirations, set goals and work towards achieving them. Parents see changes in their child's discipline and routine. Teachers report improved attendance at school, and class participation. Enrolment rates in rural schools have shown an upward trend.

WHAT WE DO

Today, over 800 million children in economically and socially difficult situations do not have the opportunity to develop essential skills and qualities like problem solving, collaboration and communication, values and principles, and gender equality. This critical gap where these children are not equipped to become responsible and employable citizens is leading to a crisis in our future society since it does not allow them work themselves out of the cycle of poverty.

Across employers, work-readiness of youth is seen as the most important area that needs urgent attention. Key competencies that youth lack include communication skills, professionalism, confidence, interpersonal skills to work in diverse teams, innovation, and conceptual understanding of problems. Employers note the biggest obstacle is not that jobs are not available but that candidates are not work-ready. With a very large % of youth, the largest workforce by 2027 will be in India, Southeast Asia, and Africa. The above gaps are more exaggerated for youth from low-income backgrounds whose parents or schools cannot guide them in their education/career choices.

Enabling Leadership's Response: We work with 9-15-year-old children from underprivileged backgrounds and through creative and innovative programs that use Football and Lego, inculcate these essential and critical skills that are indispensable to becoming productive and responsible adults and eventually working themselves out of inter-generational poverty. Each program is carefully designed to enable children to collaborate, reflect on and connect first-hand experiences and learnings from the classroom or playground with their real lives.



Game On:

Life skills and Leadership skills through mixed gender teams



EL PLAY: OUTREACH AND IMPACT

INDICATORS

EL Play leverages the power of football and mixed-gender team sports to build leadership and life skills. Through a flagship curriculum blending football drills with life lessons, students engage in year-round training and league matches, gaining exposure to competition, teamwork, and inclusivity. This transformative approach empowers children to grow as confident and resilient leaders.



700

Students Engaged in
EL Play Program



ENABLING
LEADERSHIP
PLAY®

Savita Hiremath: A Rising EL Play Leader

In a quiet village, 14-year-old Savita Hiremath is crafting a story of determination and leadership. The captain of her football team, Savita comes from a humble background. Her father tends a small farm, and her mother is a homemaker. Neither parent studied beyond primary school, yet their daughter's aspirations are breaking barriers they once faced.

Savita has been a part of the EL Play program for six years, and her journey is nothing short of inspiring. Having just completed Grade 8, she doesn't yet have a defined career goal but knows one thing for certain—her commitment to the game and her team remains unwavering. She plans to continue practicing with her teammates, fostering the skills and discipline she has honed over the years.

Through the EL Play program, Savita has not only improved her football skills but also developed essential life and leadership qualities.



“

I have learned the value of time and punctuality. Earlier, I was quiet in class. Now, I ask questions when I don't understand something. As team captain, I must be a role model and motivate my team.

”

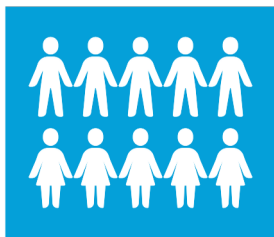


BUILDING BLOCKS OF OPPORTUNITY: EMPOWERING COMMUNITIES TO THRIVE



EL BUILD: OUTREACH AND IMPACT

EL Build uses 'positive play' pedagogy to help children create their imagined worlds. Using Lego blocks, students design solutions for real-world challenges in their homes, schools, or communities. The program enhances goal setting, planning, collaboration, and creative problem-solving skills, encouraging critical thinking and engineering solutions. Through fun experiential sessions, students unleash their creativity.



500

Students Engaged in
EL Build Program



ENABLING
LEADERSHIP
BUILD®

Babulal Bhagwan:

From Struggles to Leadership

Babulal Bhagwan, a 6th grader from Government Urdu Medium Higher Primary School in Uppin Betageri Village, Dharwad was once known as the "bad kid." Loud, disruptive, and struggling academically, he had difficulty forming positive relationships with his peers and often faced complaints from teachers.

When Babulal joined the EL Build program, teacher Deepa recognized his potential. She worked with him individually, setting small goals and involving his family for support. Over six months, Babulal's behavior and attitude transformed—he began participating in class, sharing with others, and completing his homework.

His school teachers and principal noticed the change. At the Regional EL Build showcase, Babulal led his team in [building a solar-powered bike](#), confidently interacting with judges and supporting his teammates.

Babulal's journey highlights the power of support and guidance in unlocking a child's potential and transforming challenges into leadership.



Babulal (second from right) and team, awaiting turn to present their model of a solar powered bike!

Balance Sheet

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

(Address: 1101, Cabin No. 311/A, 3rd Floor, 24th Main, JP Nagar, 1st Phase, Bangalore, Bangalore, Karnataka, India,

Balance Sheet as at 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	(16,35,500)	(1,85,923)
Total		(16,35,500)	(1,85,923)
(2) Current liabilities			
(a) Trade Payables	5		
- Due to Micro and Small Enterprises		-	-
- Due to Others		75,657	83,448
(b) Other Current Liabilities	6	13,72,086	5,10,344
(c) Short-term Provisions	7	9,03,742	2,71,165
Total		23,51,485	8,64,957
Total Equity and Liabilities		7,15,985	6,79,034
II. ASSETS			
(1) Current assets			
(a) Cash and cash equivalents	8	3,17,585	6,14,488
(b) Short-term Loans and Advances	9	3,87,387	29,480
(c) Other Current Assets	10	11,013	35,066
Total		7,15,985	6,79,034
Total Assets		7,15,985	6,79,034

See accompanying notes to the financial statements

This is the Balance sheet referred to in our report of even date

For DHRUV DUA & CO

Chartered Accountants

Firm's Registration No. 028145N

For and on behalf of the Board of
ENABLING LEADERSHIP FOUNDATION


Dhruv Dua

Proprietor

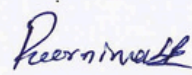
Membership No. 531607

UDIN:24531607BKCBDB7328

Place: Delhi

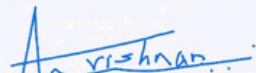
Date: 27 September 2024




Poornima Bhagwat

Director

09222738


Ramakrishnan

Director

07567524

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

(Address: 1101, Cabin No. 311/A, 3rd Floor, 24th Main, JP Nagar, 1st Phase, Bangalore, Bangalore, Karnataka, India,

Statement of Income and Expenditure for the year ended 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations		-	-
Grants and Donations	11	2,20,19,189	1,36,42,280
Other Income	12	52,530	1,52,826
Total Income		2,20,71,719	1,37,95,106
Expenses			
Employee Benefit Expenses	13	1,39,71,638	1,00,63,429
Other Expenses	14	95,49,658	56,10,726
Total expenses		2,35,21,296	1,56,74,155
Surplus/(Deficit) before Exceptional and Extraordinary Item and Tax		(14,49,577)	(18,79,049)
Exceptional Item		-	-
Surplus/(Deficit) before Extraordinary Item and Tax		(14,49,577)	(18,79,049)
Extraordinary Item		-	-
Surplus/(Deficit) before Tax		(14,49,577)	(18,79,049)
Tax Expenses			
- Current Tax		-	-
Surplus/(Deficit) after Tax		(14,49,577)	(18,79,049)
Earnings Per Share (Face Value per Share Rs. each)			
-Basic (In Rs)	14	-	-
-Diluted (In Rs)	14	-	-

See accompanying notes to the financial statements

This is the Statement of Income and Expenditure referred to in our report of even date

For DHRUV DUA & CO

Chartered Accountants

Firm's Registration No. 028145N

**For and on behalf of the Board of
ENABLING LEADERSHIP FOUNDATION**

Dhruv Dua

Proprietor

Membership No. 531607

UDIN: 24531607BKCBDB7328

Place: Delhi

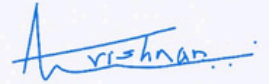
Date: 27 September 2024



Poornima Bhagwat

Director

09222738


Ramakrishnan

Director

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ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

(Address: 1101, Cabin No. 311/A, 3rd Floor, 24th Main, JP Nagar, 1st Phase, Bangalore, Bangalore, Karnataka, India,

Cash Flow Statement for the year ended 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		(14,49,577)	(18,79,049)
Interest Income		(46,254)	(1,51,360)
Operating Profit before working capital changes		(14,95,831)	(20,30,409)
Adjustment for:			
Loans and Advances		29,480	-
Other Current Assets		(3,63,321)	1,549
Trade Payables		(7,791)	83,448
Other Current Liabilities		8,61,742	3,51,198
Short-term Provisions		6,32,577	2,69,165
Cash (Used in)/Generated from Operations		(3,43,144)	(13,25,049)
Tax paid(Net)		13	-
Net Cash (Used in)/Generated from Operating Activities		(3,43,157)	(13,25,049)
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		46,254	1,51,360
Net Cash (Used in)/Generated from Investing Activities		46,254	1,51,360
CASH FLOW FROM FINANCING ACTIVITIES			
Net Cash (Used in)/Generated from Financing Activities		-	-
Net Increase/(Decrease) in Cash and Cash Equivalents		(2,96,903)	(11,73,689)
Opening Balance of Cash and Cash Equivalents		6,14,488	17,88,177
Closing Balance of Cash and Cash Equivalents	8	3,17,585	6,14,488

Components of cash and cash equivalents	31 March 2024	31 March 2023
Cash on hand	-	-
Balances with banks in current accounts	3,17,585	6,14,488
Cash and cash equivalents as per Cash Flow Statement	3,17,585	6,14,488

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

This is the statement of cash flow referred to in our report of even date

For DHRUV DUA & CO

Chartered Accountants

Firm's Registration No. 028145N

**Dhruv Dua**

Proprietor

Membership No. 531607

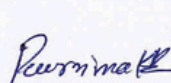
UDIN: 24531607BKCBDB7328

Place: Delhi

Date: 27 September 2024

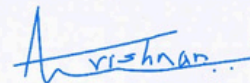


For and on behalf of the Board of
ENABLING LEADERSHIP FOUNDATION

**Poornima Bhagwat**

Director

09222738

**Ramakrishnan**

Director

07567524

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

ENABLING LEADERSHIP FOUNDATION ("the company") was incorporated on 1st July, 2021 under Section 8 of the Companies Act, 2013 and commenced its activities on 1st July, 2021.

The primary objective of the company is To work with schools,colleges,universities and other educational institutions,corporates,non profit organizations,local panchayats,the goverment,local communities,and any other organization in india to enchance leadership qualities and life skills,prepare youth for gainful employment and responsible adulthood,through various modes and methods including but not limited to the use of music ,lego and sports as medium and in this regard to prepare,license,sell course materials and to raise money though grants ,donations and any other means for this purpose form india and outside india.

The company has received License dated 1st July, 2021 under Section 8 of the Companies Act,2013.

The company has granted a provisional registration under Section 12A of the Income Tax Act, 1961 as a Charitable company with effect from 1st October, 2021 having a Unique Registration No:AAGCE5348CE20215.The company has received provisional approval under Section 80G of the Income Tax Act, 1961 from the Commissioner of Income Tax (Exemptions) in respect of donations with effect form1st October,2021 onwards having a Unique Registartion No:AAGCE5348CF20213

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c Cash and cash equivalents

Cash flows are reported using indirect method, whereby excess of income over expenditure before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular cash generating, financing and investing activities of the company are segregated. Cash and cash equivalents in the balance sheet comprise cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

d Revenue recognition

Receipts by way of contributions, having terms and conditions attached thereto, are considered in the financial statements with respect to such terms and conditions. Thus, contributions related to future period are recognised in the period for which such contribution are made and accounted for accordingly with the balance of such contributions attributable to future periods are considered as advance under the head either non-current or current liabilities depending upon the period to be covered. All donations, voluntary and towards corpus, are accounted for on receipt basis. All expenses are accounted on accrual basis.

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

Notes forming part of the Financial Statements

e Employee Benefits

Post-employment benefit plans

Provident fund and Employee state insurance is a defined contribution plan. The Company expenses its contributions towards provident fund and Employee State Insurance, which are deposited with the Regional Provident Fund Commissioner and are charged to the Statement of Income and Expenditure

Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc., are recognised in the Statement of Income and Expenditure in the period in which the employee renders the related service

Defined benefit plans

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/ obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognised actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure

f Taxation

The company has license to operate under section 8 of the Companies Act,2013 and Certification of registration under Section 12 A of the Income Tax Act,1961. Accordingly, the Company is not liable to pay Income Tax under Income Tax Act,1961.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

g Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements

This is the Balance sheet referred to in our report of even date

For DHRUV DUA & CO

Chartered Accountants

Firm's Registration No. 028145N



Dhruv Dua

Proprietor

Membership No. 531607

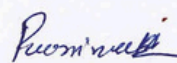
UDIN: 24531607BKCBDB7328

Place: Delhi

Date: 27 September 2024



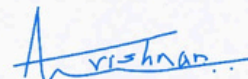
For and on behalf of the Board of ENABLING LEADERSHIP FOUNDATION



Poornima Bhagwat

Director

09222738



Ramakrishnan

Director

07567524

Place:

Date: 27 September 2024

ENABLING LEADERSHIP FOUNDATION
(CIN: U80900KA2021NPL148987)
Notes forming part of the Financial Statements

3 Share Capital

(In Rs)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. each, (Previous Year -) Equity Shares	-	-
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. each, (Previous Year -) Equity Shares paid up	-	-
Total	-	-

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	-	-	-	-
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	-	-	-	-

(ii) Rights, preferences and restrictions attached to shares

The company is limited by guarantee and does not have any share capital

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				

4 Reserves and Surplus

(In Rs)

Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	(1,85,923)	16,93,126
Add: Profit/(loss) during the year	(14,49,577)	(18,79,049)
Balance at the end of the year	(16,35,500)	(1,85,923)
Total	(16,35,500)	(1,85,923)

5 Trade payables

(In Rs)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others	757	834
Total	757	834

ENABLING LEADERSHIP FOUNDATION
(CIN: U80900KA2021NPL148987)
Notes forming part of the Financial Statements

5.1 Trade Payable ageing schedule as at 31 March 2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	75,657				75,657
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					75,657
MSME - Undue					
Others - Undue					
Total					75,657

5.2 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	83,448				83,448
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					83,448
MSME - Undue					
Others - Undue					
Total					83,448

6 Other current liabilities

(In Rs)

Particulars	31 March 2024	31 March 2023
Statutory dues	1,357	1,268
Audit Fees payable	1,080	1,080
Employee related payables	9,486	2,755
Expense Accrued	1,798	-
Total	13,721	5,103

7 Short term provisions

(In Rs)

Particulars	31 March 2024	31 March 2023
Provision for Gratuity	9,037	2,712
Total	9,037	2,712

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

Notes forming part of the Financial Statements**8 Cash and cash equivalents**

(In Rs)

Particulars	31 March 2024	31 March 2023
Balances with banks in current accounts	3,176	6,145
Total	3,176	6,145

9 Short term loans and advances

(In Rs)

Particulars	31 March 2024	31 March 2023
Loans and advances to employees	1,530	-
Advances to suppliers	2,324	295
Balances with Government Authorities	20	-
Total	3,874	295

10 Other current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Advance TDS	10	30
Donation Receivable	-	220
Security Deposit	100	100
Total	110	350

11 Grants and Donations

(In Rs)

Particulars	31 March 2024	31 March 2023
Grants and Donations	2,20,192	1,36,423
Total	2,20,192	1,36,423

12 Other Income

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest Income	462	1,513
Other Income	63	15
Total	525	1,528

13 Employee benefit expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Salaries and wages		
-Salaries and wages	1,39,716	1,00,634
Total	1,39,716	1,00,634

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

Notes forming part of the Financial Statements**Defined Benefit Plan****Changes in the present value of the defined benefit obligation**

(In Rs)

Particulars	31 March 2024	31 March 2023
Defined Benefit Obligation at beginning of the year	2,71,165	
Current Service Cost	2,89,838	1,29,040
Interest Cost	19,973	
Actuarial (Gain) / Loss	3,22,767	
Past service cost		1,42,125
Defined Benefit Obligation at year end	9,03,743	2,71,165

Fair value of plan assets as at the end of the year	-	-
--	----------	----------

Reconciliation of present value of defined benefit obligation and fair value of assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Present value obligation as at the end of the year	9,03,743	2,71,165
Amount classified as:		
Short term provision	43,533	295
Long term provision	8,60,210	2,70,870

Expenses recognized in Profit and Loss Account

(In Rs)

Particulars	31 March 2024	31 March 2023
Current service cost	2,89,838	1,29,040
Interest cost	19,973	
past service cost		1,42,125
Net actuarial loss/(gain) recognized during the year	3,22,767	
Total expense recognised in Profit and Loss	6,32,578	2,71,165

Actuarial assumptions

Particulars	31 March 2024	31 March 2023
Discount Rate	7.15%	7.35%
Expected Rate of increase in Compensation Level	10.00%	10.00%

General Description of the Plan

The Company makes contribution to Provident Fund and Employee State Insurance. Under these schemes, the Company is required to contribute a specified percentage of the payroll costs to the appropriate authority.

14 Other expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	1,200	1,200
Administrative Expenses	-	162
Advertisement	8,813	-
Commission	-	833
Consultancy fees	13,496	21,364
Insurance	436	-
Rent	4,720	-
Rates and taxes	6	103
Travelling Expenses	7,945	2,981
Community Ambassadors Fees	-	169
Equipment & Materials costs	11,220	2,611
Fundraising	35,361	12,073
Other Expenses	169	1,931
Program Associates	9,646	10,905
Training expenses	2,485	1,775
Total	95,497	56,107

ENABLING LEADERSHIP FOUNDATION
(CIN: U80900KA2021NPL148987)
Notes forming part of the Financial Statements

14 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (In Rs)	(14,49,577)	(18,79,049)
Weighted average number of Equity Shares	-	-
Earnings per share basic (Rs)	-	-
Earnings per share diluted (Rs)	-	-
Face value per equity share (Rs)	-	-

15 Auditors' Remuneration

(In Rs)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Auditor	1,20,000	1,20,000
Total	1,20,000	1,20,000

16 Contingent Liabilities and Commitments

(In Rs)

Particulars	31 March 2024	31 March 2023
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	-	-
- Indirect tax demands	-	-
Total	-	-

We have been informed by the management regarding summons received from GST department in Bangalore wherein the department is assessing the GST liability arising on account of event related receipts received by the company. Since the proceedings are in nascent stage it is not possible to determine the provision however the outcome of the proceedings remain uncertain

17 Related Party Disclosure

(i) List of Related Parties

Relationship

RAMAKRISHNAN ANANTHAKRISHNAN
POORNIMA BHAGWAT

Director
Director

18 Title deeds of Immovable Property not held in the name of the Company

Title deeds of immovable properties not held in name of Company

19 Security of Current Assets Against Borrowings

The company has no borrowing from Banks or financial institutions on the basis of security of current assets.

20 Details of Benami Property held

Company doesn't hold any benami property

21 Wilful Defaulter

Date of declaration as wilful defaulter

Company has't declared wilful defaulter by any bank or financial Institution or any other lender

22 Relationship with Struck off Companies

Company doesn't have any transactions with Companies struck off under Section 248 of Companies Act 2013 or Section 560 of Companies Act, 1956

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

Notes forming part of the Financial Statements**23 Registration of Charge**

The company has not any charges or satisfaction which is yet to be registered with Registered of Companies beyond the Statutory period

24 Compliance with number of layers of companies

The Company has complied with number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rules 2017,

25 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.30	0.79	-61.21%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	-	-	
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	-	
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	0.00%	0.00%	
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	-	-	
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	-	-	
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	-	-	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	-	-	
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.00%	0.00%	
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	0.00%	0.00%	
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	

Reasons for Variances

The current ratio has decreased as a result of an increase in current liabilities.

26 Undisclosed Income

There is no transaction which is undisclosed in FY 23-24

27 CSR Expenditure**Nature of CSR activities**

The company is not covered under Section 135 of the companies Act.

28 Details of Crypto Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

ENABLING LEADERSHIP FOUNDATION

(CIN: U80900KA2021NPL148987)

Notes forming part of the Financial Statements

29 Other Statutory Disclosures as per the Companies Act, 2013

The company has no need to disclose the effect of such Scheme of Arrangement. No Transaction has been accounted for in the books of account of the company "in accordance with the Scheme" and "in accordance with accounting standards" and deviation in this regard.

There is no Capital Work in Progress (CWIP) and Intangible Assets under development in FY 23-24

30 Regrouping

Previous year amounts have been regrouped/rearranged to conform the current year classification

This is the Balance sheet referred to in our report of even date

For DHRUV DUA & CO

Chartered Accountants

Firm's Registration No. 028145N



Dhruv Dua

Proprietor

Membership No. 531607

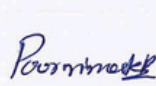


UDIN:24531607BKCBDB7328

Place: Delhi

Date: 27 September 2024

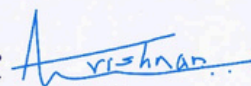
**For and on behalf of the Board of
ENABLING LEADERSHIP FOUNDATION**



Poornima

Director

09222738



Ramakrishnan

Director

07567524

Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Members of **ENABLING LEADERSHIP FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ENABLING LEADERSHIP FOUNDATION** ("the Company"), which comprise the balance sheet as at March 31, 2024, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible

for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the provisions of the same are not applicable to the Company.
2. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the audit trail was enabled throughout the year basis our test checks.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Income and Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2022, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
 - (g) In our opinion, no managerial remuneration has been paid during the year;
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company as no pending litigation;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or

invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been paid by the Company during the year under consideration.

For Dhruv Dua & Co.
Chartered Accountants
ICAI Firm Registration Number: 028145N

Dhruv Dua
Proprietor
Membership Number: 531607
UDIN: 24531607BKCBDB7328
Place of Signature: Delhi
Date: 27th September 2024





USHERING A NEW DAWN:
REDEFINING GENERATIONAL SUCCESS

ANNUAL REPORT

2023-2024

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